

Parmalat

December 22, 2020

We served as lead trial counsel to the Cayman Island Joint Official international liquidators for Parmalat Capital Finance, Ltd and other affiliates in connection with cross-border litigation in NYC (the “MDL”), Italy, Malta, Cayman Islands, Argentina, Brazil, UK, and other countries.

Diamond McCarthy was the only law firm to go to trial in the MDL proceedings in the S.D.N.Y, And argued before the U.S. Court of Appeals for both the 2nd Circuit and 7th Circuit. We led discovery and other proceedings, working with both Italian civil and criminal counsel, throughout northern Italy. We appeared in court proceedings in Malta and other countries. The matters involved billions of dollars in damages adverse to Bank of America, Grant Thornton and other financial institutions and professional service firms. . Cayman Island court-appointed liquidators for two former Cayman Island based companies related to the former Italian international food and dairy conglomerate, Parmalat, in connection with their multi-billion dollar claims in the global MDL proceedings in the United States District Court for the Southern District of New York (along with related proceedings in the courts of Grand Cayman and Milan and Parma, Italy. One of the cases is currently on appeal to the U.S. Court of Appeals for the Second Circuit following trial proceedings. Certain international claims have been settled.