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**Diamond McCarthy Partner Kathy Bazoian Phelps  
To Be Inducted as Fellow of the American College of Bankruptcy**

**Los Angeles, CA** - Diamond McCarthy LLP, today announced that Los Angeles partner, Kathy Bazoian Phelps, has been selected by The American College of Bankruptcy to be inducted as a Fellow of the College in March, 2016.

Ms. Phelps is being honored and recognized for professional excellence and exceptional contributions to the bankruptcy and insolvency practice.

Nominees undergo a rigorous nomination process and are extended an invitation to join based on a record of achievement. The College Fellows are selected by a Board of Regents from among recommendations of the Circuit Admissions Council in each federal judicial circuit and specially appointed Committees for Judicial and Foreign Fellows.

Criteria for selection include: the highest standard of professionalism, ethics, character, integrity, professional expertise and leadership contributing to the enhancement of bankruptcy and insolvency law and practice; sustained evidence of scholarship, teaching, lecturing or writing on bankruptcy or insolvency topics; and commitment to elevate knowledge and understanding of the profession and public respect for the practice.

Kathy Bazoian Phelps has nearly 24 years of experience as a lawyer in bankruptcy law and fraud litigation. Her practice includes representing trustees and receivers, debtors, and secured and unsecured creditors in bankruptcy cases and other insolvency proceedings. She has served as Chapter 11 trustee and frequently represents operating and liquidating trustees and federal equity receivers in the United States District Court, the United States Bankruptcy Court, and the Superior Court of the State of California. She also represents defendants in bankruptcy litigation, including fraudulent transfer defendants in Ponzi scheme cases, and has extensive litigation experience in a variety of bankruptcy litigation matters.

Ms. Phelps has lectured widely and written on bankruptcy and receivership matters, with a focus on Ponzi schemes. She is the co-author with Hon. Steven Rhodes of "The Ponzi Book: A Legal Resource for Unraveling Ponzi Schemes," editor and contributor to "Fraud and Forensics: Piercing Through the Deception in a Commercial Fraud Case," and author of "Ponzi-Proof Your Investments: An Investor's Guide to Avoiding Ponzi Schemes and Other Fraudulent Scams."

The induction will take place on March 18, 2016 in Washington, D.C. at the Smithsonian Donald W. Reynolds Center for American Art and Portraiture.

**[About the American College of Bankruptcy](#)**

The American College of Bankruptcy is an honorary association of bankruptcy and insolvency professionals and plays an important role in sustaining professional excellence in the field. College Fellows include commercial and consumer bankruptcy attorneys, judges, insolvency accountants, turnaround and workout specialists, law professors, government officials and others in the bankruptcy and insolvency community.

For more information about the American College of Bankruptcy, or about the 2016 Induction Ceremony, contact Shari A. Bedker, Executive Director at 434-939-6004, fax at 434-939-6030, or email at [sbedker@amercol.org](mailto:sbedker@amercol.org).

### **About Diamond McCarthy**

Diamond McCarthy is a national litigation boutique with considerable insolvency expertise. From its offices throughout the country, the firm represents business clients in high-stakes commercial litigation and arbitration cases, and in corporate and financial restructuring/insolvency matters. The firm's practice covers a wide array of areas, and its attorneys handle matters for business clients with complex litigation needs in all of the following sectors: banking/financial, energy, environmental, intellectual property, corporate fraud, real estate and private equity/ownership disputes, white collar criminal and securities, antitrust, class action, governmental, and other types of commercial claims. In addition to traditional trial work, the firm also has a substantial practice in investigating and litigating business claims and issues arising from distressed financial situations, both nationally and in international forums. For more information, please visit our website at [www.diamondmccarthy.com](http://www.diamondmccarthy.com).

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