EXHIBIT D



ATTORNEYS AT LAW

May 8, 2018

By email

John W. Cotton Gartenberg Gelfand & Hayton LLP 15260 Venture Blvd., Suite 1920 Sherman Oaks, CA JCotton@gghslaw.com

Re. Securities and Exchange Commission v. Bivona, et al., Case No. 3:16-cv-01386- EMC

Dear John:

This will confirm our understanding and agreement that the provisions of the Stipulation and Protective Order Concerning the Non-Disclosure of Certain Confidential Information, entered as Dkt. No. 261, shall apply with respect to any additional confidential information provided to counsel for the SRA Funds Investor Group by the Receiver, the Receiver's Counsel or the SEC in this matter. The designated client representative for the SRA Funds Investor Group has signed below as well.

Sincerely.

Jonathan K. Leving - Counsel

Peter T | Healy - Client Mep.