

An Update from Us on COVID-19

Dear Clients, Colleagues and Friends,

"The only limit to our realization of tomorrow will be our doubts of today. Let us move forward with strong and active faith."

-Franklin Delano Roosevelt

While this month was meant to be a celebration of the 26th anniversary of Diamond McCarthy's founding, an encounter with the "doubts of today" has presented a test and a confirmation of the resilience and adaptability of our firm and its people. We are humbled by the trust and confidence in us expressed by our clients and colleagues throughout the years, and ask for a moment of your time to read this short message of solidarity.

Our top priority is the health and well-being of our employees, clients, partners, friends, and communities. We are heeding the best advice from health experts. For now, our firm has migrated to a work-from-home model using adaptive, secure technology. We have moved in-person client, business meetings, and court hearings to telephone or videoconferencing where at all possible.

Our goal remains to meet our clients' business needs and to provide appropriate legal strategies for mitigating the effects of this crisis. To respond to the unique challenges of the Covid-19 crisis, we are drawing on our collective experience in past crises. We have assisted clients with the legal challenges arising from 9/11, the Enron Bankruptcy, the California Energy Crisis, and natural events such as Hurricanes Katrina, Harvey and Sandy; globally, we have counselled our oil & gas and mining clients on a variety of crisis situations in emerging markets, from Russia to Africa.

Please be assured that, we are here to help you traverse this difficult time. We know that our clients are already facing economic distress; realistically it is likely to get worse in the near term. There are no easy answers, but we have deep experience with providing the range of legal advice needed in times like this, including dealing with contractual breaches or default or inability to collect money owed, securing insurance coverage for potential losses, addressing employment challenges, and undertaking business restructuring, among others. As has become a hallmark of our firm, we have the ability to structure fee arrangements and to assist with obtaining litigation financing where possible and appropriate to ensure that situations can benefit from timely and necessary interventions irrespective of immediate payment abilities.

If you have any questions or concerns, please know we remain at your service.

As ever, thank you for your continued support and we look forward to more settled times together.

Kind Regards,